

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name:
Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="44,975,000"/>	<input type="text" value="47,500,000"/>	<input type="text" value="5.61"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	<input type="text" value="8,436,000"/>	<input type="text" value="8,600,000"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text"/>	<input type="text"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	<input type="text"/>	<input type="text"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text"/>	<input type="text"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="8,436,000"/>	<input type="text" value="8,600,000"/>	<input type="text" value="1.94"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text" value="0"/>	<input type="text" value="0"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	<input type="text" value="8,941,421"/>	<input type="text" value="9,032,555"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="8,436,000"/>	<input type="text" value="8,600,000"/>	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	<input type="text" value="505,421"/>	<input type="text" value="432,555"/>	
Public School Enrollment	<input type="text" value="2,300"/>	<input type="text" value="2,300"/>	<input type="text" value="0.00"/> %
Consumer Price Index			<input type="text" value="2.13"/> %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	<input type="text" value="1,792,567"/>	<input type="text" value="1,793,000"/>
Assigned Appropriated Fund Balance	<input type="text" value="0"/>	<input type="text" value="0"/>
Adjusted Unrestricted Fund Balance	<input type="text" value="1,920,805"/>	<input type="text" value="1,900,000"/>
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	<input type="text" value="4.27"/> %	<input type="text" value="4.00"/> %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year*(Limit 200 Characters)
Capital ±	<input type="text" value="CAPITAL"/>	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="50888"/>	<input type="text" value="50945"/>	<input type="text" value="For capital project"/>
Repair	<input type="text" value="REPAIR"/>	For the cost of repairs to capital improvements or equipment.	<input type="text" value="56679"/>	<input type="text" value="56743"/>	<input type="text" value="For unexpected emergency repairs"/>
Workers Compensation	<input type="text" value="WORKERS' COMPENSATION"/>	For self-insured Workers Compensation and benefits.	<input type="text" value="240000"/>	<input type="text" value="240000"/>	<input type="text" value="For WC claims"/>
Unemployment Insurance	<input type="text" value="UNEMPLOYMENT INSURANCE"/>	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="95000"/>	<input type="text" value="95000"/>	<input type="text" value="For unemployment claims"/>
Reserve for		For the gradual use of the proceeds of			

Tax Reduction	<input type="text"/>	the sale of school district real property.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mandatory Reserve for Debt Service	DEBT SERVICE FUND	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1120462	1056000	To offset local share of current project
Insurance	<input type="text"/>	For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Property Loss ±	<input type="text"/>	To cover property loss.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Liability ±	<input type="text"/>	To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax Certiorari	<input type="text"/>	For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Reserve for Insurance Recoveries	<input type="text"/>	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	350000	305000	To pay benefits owed to retiring employee
Retirement Contribution	RETIREMENT CONTRIBUTIO	For employer retirement contributions to the State and Local Employees' Retirement System.	1000000	1000000	To help offset year to year swings
Reserve for Uncollected Taxes	<input type="text"/>	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Single Other Reserve ±	<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>

*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save	Reset	Save & Ready
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